

# Meierhenry Sargent LLP

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S.D. SEC. OF STATE

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March 27, 2023

Secretary of State  
ATTN: Kayla Dowling  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Brandon  
Minnehaha County, South Dakota  
\$3,000,000 Sales Tax Revenue Bonds, Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.

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*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa*



STATE OF SOUTH DAKOTA  
CITY OF BRANDON  
COUNTY OF MINNEHAHA  
SALES TAX REVENUE BONDS, SERIES 2023

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Brandon.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2023.
3. Date of issue: March 16, 2023
4. Purpose of issue: Providing funds to pay: (i) the costs of the Rushmore Area Reconstruction Project – Phase 2 within the City, (ii) the cost of purchasing a surety bond to establish a debt service reserve fund for the Bonds and (iii) certain costs of issuing the Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$4,445,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 16<sup>th</sup> day of March 2023.



Its: Finance Officer



**BOND DEBT SERVICE**  
**CITY OF BRANDON, SOUTH DAKOTA**  
**SALES TAX REVENUE BONDS, SERIES 2022**  
**Non-BQ, Insured ('AA' Rating, 'A' Underlying), 2037 Final Maturity**  
**Final Pricing**

Dated Date                      06/01/2022  
Delivery Date                 06/01/2022

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2023			100,000	100,000	
08/01/2023	115,000	5.000%	75,000	190,000	
12/31/2023					290,000
02/01/2024			72,125	72,125	
08/01/2024	145,000	5.000%	72,125	217,125	
12/31/2024					289,250
02/01/2025			68,500	68,500	
08/01/2025	155,000	5.000%	68,500	223,500	
12/31/2025					292,000
02/01/2026			64,625	64,625	
08/01/2026	165,000	5.000%	64,625	229,625	
12/31/2026					294,250
02/01/2027			60,500	60,500	
08/01/2027	170,000	5.000%	60,500	230,500	
12/31/2027					291,000
02/01/2028			56,250	56,250	
08/01/2028	180,000	5.000%	56,250	236,250	
12/31/2028					292,500
02/01/2029			51,750	51,750	
08/01/2029	190,000	5.000%	51,750	241,750	
12/31/2029					293,500
02/01/2030			47,000	47,000	
08/01/2030	195,000	5.000%	47,000	242,000	
12/31/2030					289,000
02/01/2031			42,125	42,125	
08/01/2031	205,000	5.000%	42,125	247,125	
12/31/2031					289,250
02/01/2032			37,000	37,000	
08/01/2032	215,000	5.000%	37,000	252,000	
12/31/2032					289,000
02/01/2033			31,625	31,625	
08/01/2033	230,000	5.000%	31,625	261,625	
12/31/2033					293,250
02/01/2034			25,875	25,875	
08/01/2034	240,000	5.000%	25,875	265,875	
12/31/2034					291,750
02/01/2035			19,875	19,875	
08/01/2035	250,000	5.000%	19,875	269,875	
12/31/2035					289,750
02/01/2036			13,625	13,625	
08/01/2036	265,000	5.000%	13,625	278,625	
12/31/2036					292,250
02/01/2037			7,000	7,000	
08/01/2037	280,000	5.000%	7,000	287,000	
12/31/2037					294,000
	3,000,000		1,370,750	4,370,750	4,370,750